Economic Systems

Circle the correct response

| # | Question | Answer A | Answer B | Answer C | Answer D | Answer E |
|---|---|---|---|---|---------------------|----------------------|
| 1 | Who/what controls the cost of products in a communistic economy? | The government | The consumer | A mix between government and consumer | All of the above | None of the above |
| 2 | A socialist economy means | Government controls all production and sales | Government manages key major industries for the public good | Government does not get involved in production or sales | All of the above | None of the above |
| 3 | In pure Free Market Capitalism, who regulates air traffic safety? | The government | The consumer | The airlines | All of the above | None of the above |
| 4 | Who/what determines how a country's economy operates? | The producers | The consumers | The government | All of the above | None of the above |
| 5 | Which economy system does the United States operate under? | Balanced Socialism | A Pure, Free- Market | Communism | All of the above | None of the above |

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Section 6 Quiz Answers:

- 1. A The government
- 2. B Government manages key major industries for the public good
- 3. C The airlines
- 4. C The government
- 5. E None of the above