

## External Business Environments

Circle the correct response

#	Question	Answer A	Answer B	Answer C	Answer D	Answer E
1	Which of the following is NOT considered a demographic factor?	Age	Religion	Location	All of the above	None of the above
2	If a business has new competitors, what should/could happen?	It should encourage the business to re-evaluate how well they are operating	The new competition could result in the market getting bigger	Well-trained employees may become easier to find	All of the above	None of the above
3	A business adopting a new Technology...	Should be carefully considered	Is almost always a way to save money and work	Should only be done after other businesses in the same field have tested it	All of the above	None of the above
4	Local laws can result in a business...	Having specific requirements for building colors	Having specific requirements for building signage	Having specific requirements for building size	All of the above	None of the above
5	T/F: While some of the inputs for business can be found globally, shipping costs almost always make it cheaper to buy domestically.	True	False			

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### Section 5 Quiz Answers:

1. E – None of the above
2. D – All of the above
3. A – Should be carefully considered
4. D – All of the above
5. False