

“Starting” A Business

Circle the correct response

#	Question	Answer A	Answer B	Answer C	Answer D	Answer E
1	If an investor puts their own money into starting a business, it's called...	Equity	Debt	Expenses	All of the above	None of the above
2	If an investor uses borrowed money to start a business, it's called...	Equity	Debt	Income	All of the above	None of the above
3	T/F: In a Sole Proprietorship, the owner would be personally responsible for paying the money in a lawsuit against the business that was lost.	True	False			

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Section 2 Quiz Answers:

1. A – Equity
2. B – Debt
3. True