

## Entrepreneurship vs Small Business?

Circle the correct response

#	Question	Answer A	Answer B	Answer C	Answer D	Answer E
1	The difference between an Entrepreneur and a Small Business Owner is that the Entrepreneur...	Has outside investors help finance the project	Is a single-owner business, whereas SBO's have employees	Is introducing a relatively NEW idea, not just a new business	All of the above	None of the above
2	A Business Plan helps the business owner(s)...	Organize their thoughts	Determine how much start-up money is needed	Plan out how each partner will be involved in running the business	All of the above	None of the above
3	A Business Plan ALSO helps the business owner(s)...	Explain the concept and plan for the business to investors	Determine staffing levels for the business	Convey why the business exists	All of the above	None of the above
4	T/F: Lenders and Investors only accept one standard form of a Business Plan.	True	False			

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### Section 2 Quiz Answers:

1. C – Is introducing a relatively NEW idea, not just a new business
2. D – All of the above
3. D – All of the above
4. False