

Introductions

#	Question	Answer A	Answer B	Answer C	Answer D
1	QuickBooks Online is actually what type of program with customized interfaces?	Spreadsheet	Database	Word Processor	Artificial Intelligence
2	For practice in this course, you will be entering transactions in	A sample company for Larry's Landscaping	A Test Drive company for Craigs's Design and Landscaping	Your own Accountant company file	Your client's subscription company
3	Since QBO saves each transaction as soon as it is recorded, to ensure that there is no data loss, it is best to do what when you leave a company file?	Manually back up the data to your computer	Set the next backup date for the cloud processor	Nothing, just log out.	Run a full set of Financial Statements
4	If not adjusted, the QBO Test Drive company will log you out and reset all data after you have not used it in	1 hour	2 hours	3 hours	4 hours
5	While not required, it is advised that you do what after you complete the Homework Assignment?	Keep the Test Drive open with your work	Close the Test Drive to not interfere with the quiz software	Change the name of the Test Drive company to match yours	None of these
6	Which order will you follow for each Project in this course?	Watch the video, then take the Quiz, then complete the Homework Assignment	Watch the video, then complete the Homework Assignment, then take the Quiz	Either order as long as videos are first	Either order as long as it is not in the same day
7	The first step after logging into the Test Drive company should always be	Change the company name to your own	Review the dates of the data	Adjust the "Log Out" time to 3 hours	Back up the data before you start changing it so you have a return point, if you need it.
8	QuickBooks was created by	Brain Buffet	Quicken	Google	Intuit
9	A transaction in QBO is created by linking together items from	Different products	Checks and expenses	Debits and Credits	Different lists
10	The Help system in QBO includes information from (Select all that apply.)	Intuit staff	Community Help Boards	Other QBO users	All of these
11	When recording a check, the transaction must also be recorded in the bank account register?	TRUE	FALSE		



#	Question	Answer A	Answer B
12	There may be differences between the screens you see in the video lessons, and what you're currently seeing in your Test Drive company.	TRUE	FALSE
13	All changes you've made in the Craig's Design and Landscaping Test Drive company will reset if your power goes out.	TRUE	FALSE
14	For sample purposes, the dates used in the Test Drive company always will be in the previous year.	TRUE	FALSE
15	Transactions must be compiled into information for reports in QBO, before they can be displayed.	TRUE	FALSE

<u>IMPORTANT NOTE</u>: Because you are working with a "live" company Test Drive file, Intuit may change answers without notice. If you have questions or need assistance, reach out to the <u>bsnsAtlas.com</u> team in our private Facebook group at:

www.facebook.com/groups/bsnsAtlasBookkeepingBasics

Project 1 Quiz Answers:

1. B	5. A	9. D	13. TRUE
2. B	6. B	10. D	14. FALSE
3. C	7. C	11. FALSE	15. FALSE
4. B	8. D	12. TRUE	