## Homework Assignment with ANSWER KEY\* Project 3 – Employee Pay

This Project's Homework Assignment focuses on practicing how to calculate Wages and Commissions, along with determining Gross Pay with different Pay Periods (weekly, biweekly, semi-monthly, and monthly.)

Homework Assignments may cover materials from earlier Projects along with current content. Remember that you can always go back to earlier Projects if you need help.

1 Using the information below, calculate the gross wages for each employee:

All employees are paid weekly

Employee	Wage/Salary	Hours this week	Gross Pay
1	\$15.00 per hour	40	\$600.00
2	\$7.25 per hour	47	\$366.13
3	\$10.35 per hour	42	\$445.05
4	\$15.00 per hour	44	\$690.00
5	\$52,000 / year		\$1,000
6	\$38,410 per year		\$738.65

2 Using the information below, calculate the gross wages for each employee:

All employees are paid bi-weekly

Employee	Wage/Salary	Hours Week #1	Hours Week #2	Gross Pay
1	\$15.00 per hour	47	38	\$1,327.50
2	\$7.25 per hour	41	41	\$601.75
3	\$10.35 per hour	43	46	\$967.73
4	\$15.00 per hour	36	44	\$1,230.00

3 Using the information below, calculate the gross wages for each employee:

All employees are paid as indicated

Employee	Salary	Pay Period	Gross Pay
1	\$59,435 / year	Bi-weekly	\$2,285.96
2	\$59,435 / year	Semi-monthly	\$2,476.46
3	\$59,435 / year	Monthly	\$4,952.92
4	\$38,410 per year	Weekly	\$738.65
5	\$38,410 per year	Bi-weekly	\$1,477.31
6	\$38,410 per year	Semi-monthly	\$1,600.42

4 Using the information below, calculate the gross wages for each employee:

All employees are paid Straight Commission

Employee	Commission Rate	Sales This Week	Gross Pay
1	3.2%	\$7,765	\$248.48
2	4.0%	\$8,230	\$329.20
3	4.9%	\$12,180	\$596.82

5 Using the information below, calculate the gross wages for each employee:

All employees are paid Incremental Commission based on the scale below

Employee	Sales This Week	<b>Gross Pay</b>
1	\$7,765	\$217.36
2	\$9,280	\$267.13
3	\$10,069	\$306.58

<b>Commissions Rate</b>
2.00%
2.75%
3.25%
5.00%

If you have questions or need assistance, reach out to the <u>bsnsAtlas</u> team in our private Facebook group at:

www.facebook.com/groups/bsnsAtlas