Homework Assignment with ANSWER KEY*

## Project 3 - Employee Pay

This Project's Homework Assignment focuses on practicing how to calculate Wages and Commissions, along with determining Gross Pay with different Pay Periods (weekly, biweekly, semi-monthly, and monthly.)

Homework Assignments may cover materials from earlier Projects along with current content. Remember that you can always go back to earlier Projects if you need help.

1 Using the information below, calculate the gross wages for each employee:
All employees are paid weekly

| Employee | Wage/Salary | Hours this week | Gross Pay |
| :---: | :---: | :---: | :---: |
| 1 | $\$ 15.00$ per hour | 40 | $\$ 600.00$ |
| 2 | $\$ 7.25$ per hour | 47 | $\$ 366.13$ |
| 3 | $\$ 10.35$ per hour | 42 | $\$ 445.05$ |
| 4 | $\$ 15.00$ per hour | 44 | $\$ 690.00$ |
| 5 | $\$ 52,000 /$ year | ---- | $\$ 1,000$ |
| 6 | $\$ 38,410$ per year | --- | $\$ 738.65$ |

2 Using the information below, calculate the gross wages for each employee:
All employees are paid bi-weekly

| Employee | Wage/Salary | Hours Week \#1 | Hours Week \#2 | Gross Pay |
| :---: | :---: | :---: | :---: | :---: |
| 1 | $\$ 15.00$ per hour | 47 | 38 | $\$ 1,327.50$ |
| 2 | $\$ 7.25$ per hour | 41 | 41 | $\$ 601.75$ |
| 3 | $\$ 10.35$ per hour | 43 | 46 | $\$ 967.73$ |
| 4 | $\$ 15.00$ per hour | 36 | 44 | $\$ 1,230.00$ |

3 Using the information below, calculate the gross wages for each employee:
All employees are paid as indicated

| Employee | Salary | Pay Period | Gross Pay |
| :---: | :---: | :---: | :---: |
| 1 | $\$ 59,435 /$ year | Bi-weekly | $\$ 2,285.96$ |
| 2 | $\$ 59,435 /$ year | Semi-monthly | $\$ 2,476.46$ |
| 3 | $\$ 59,435 /$ year | Monthly | $\$ 4,952.92$ |
| 4 | $\$ 38,410$ per year | Weekly | $\$ 738.65$ |
| 5 | $\$ 38,410$ per year | Bi-weekly | $\$ 1,477.31$ |
| 6 | $\$ 38,410$ per year | Semi-monthly | $\$ 1,600.42$ |

4 Using the information below, calculate the gross wages for each employee:
All employees are paid Straight Commission

| Employee | Commission Rate | Sales This Week | Gross Pay |
| :---: | :---: | :---: | :---: |
| 1 | $3.2 \%$ | $\$ 7,765$ | $\$ 248.48$ |
| 2 | $4.0 \%$ | $\$ 8,230$ | $\$ 329.20$ |
| 3 | $4.9 \%$ | $\$ 12,180$ | $\$ 596.82$ |

5 Using the information below, calculate the gross wages for each employee:
All employees are paid Incremental Commission based on the scale below

| Employee | Sales This Week | Gross Pay |
| :---: | :---: | :---: |
| 1 | $\$ 7,765$ | $\$ 217.36$ |
| 2 | $\$ 9,280$ | $\$ 267.13$ |
| 3 | $\$ 10,069$ | $\$ 306.58$ |


| Weekly Sales | Commissions Rate |
| :--- | :--- |
| $\$ 0$ to $\$ 1,000$ | $2.00 \%$ |
| $\$ 1,001$ to $\$ 5,500$ | $2.75 \%$ |
| $\$ 5,501$ to $\$ 9,250$ | $3.25 \%$ |
| $\$ 9,251$ and up | $5.00 \%$ |

If you have questions or need assistance, reach out to the bsnsAtlas team in our private Facebook group at:
www.facebook.com/groups/bsnsAtlas

