

Bookkeeping Basics: Hampton Book Store Practice Set
Quiz #6 – Section 7: End of the Month

All of these questions refer to your work papers after you have completed Section 7 which covers all the activities for End of the Month...

1. How many accounts were actually used in the Adjusting Entries?
 - a. 4
 - b. 10
 - c. 8
 - d. 9

2. True or False: The total amount of debits/credits in the "Adjustments" section of the Worksheet is \$12,822.82?
 - a. True
 - b. False

3. True or False: The total amount of debits/credits in the "Post-Adjustments T/B" section of the Worksheet is \$226,298.70?
 - a. True
 - b. False

4. The final Inventory Asset balance in the last section of the Worksheet is...?
 - a. \$30,676.24 credit
 - b. \$6,848.64 credit
 - c. \$6,848.64 debit
 - d. \$30,676.24 debit

5. How many accounts from the Chart of Accounts have no balance at this step?
 - a. 4
 - b. 3
 - c. 0
 - d. 2