



## YEAR-END INCOME STATEMENT

Hampton Book Store

August 1, 20XX-1 to July 31, 20XX

Revenue	
Book Sales Income	\$154,792.11
Giftware Sales Income	115.85
Keyboarding Sales Income	2,264.40
Supplies Sales Income	12,634.83
Returned Check Fee Income	40.00
Less Sales Discounts	<u>(1,484.96)</u>
Gross Revenue	\$168,362.23
Less Cost of Goods Sold (COGS)	<u>70,066.45</u>
Net Revenue	<u>\$98,295.78</u>
Expenses	
Bank Service Charges Expense	150.00
Depreciation Expense	3,199.92
Insurance Expense - Fire	1,068.00
Insurance Expense - Liability	2,232.00
Payroll Expense	36,512.00
Rent Expense	14,400.00
Telephone Expense	2,172.87
Utilities Expense	3,521.00
Misc Expense	<u>331.17</u>
Total Expenses	<u>63,586.96</u>
Net Income	<u>\$34,708.82</u>
Telephone Expense	2,172.87
Utilities Expense	3,521.00
Misc Expense	<u>193.67</u>
Total	\$225,664.68 <u>\$225,664.68</u>

## YEAR-END BALANCE SHEET

Hampton Book Store

July 31, 20XX

Assets	
Checking	\$28,646.43
Accounts Receivable	17,965.75
Inventory Asset	6,848.64
Store Equipment	11,233.00
Accum Depr, Equipment	<u>(6,122.51)</u>
Total Assets	<u>\$58,571.31</u>
Liabilities	
Accounts Payable	24,981.86
Payroll Payable	<u>367.36</u>
Total Liabilities	<u>25,349.22</u>
Equity	
Capital, Owner	<u>32,222.09</u>
Total Liabilities and Equity	<u>\$58,571.31</u>