

[Your Name]'s Quincy Bookstore

Profit and Loss

December 2022

	TOTAL
Income	
40000 Sales and Service Income	
40100 Book Sales	20,949.35
40200 Keyboarding Sales	188.00
40300 Supplies Sales	902.85
Total 40000 Sales and Service Income	22,040.20
45000 Sales Discounts	-367.68
49000 Misc Fees Income	40.00
Total Income	\$21,712.52
Cost of Goods Sold	
50000 Cost of Goods Sold	
50100 Purchases	10,230.00
50200 Merchandise Discounts	-50.25
Total 50000 Cost of Goods Sold	10,179.75
Total Cost of Goods Sold	\$10,179.75
GROSS PROFIT	\$11,532.77
Expenses	
51000 Bank Service Charges	45.00
51100 Computer and Internet Expense	57.38
51200 Depreciation Expense	266.66
51300 Equipment Rental Expense	
51400 Insurance Expense	
51410 Fire Insurance	102.00
51420 Liability Insurance	298.00
Total 51400 Insurance Expense	400.00
51500 Interest Expense	209.16
51600 Janitorial Expense	22.18
51800 Payroll Expense	4,123.74
51900 Postage and Delivery Expense	25.00
52100 Rent Expense	1,200.00
52250 Returned Payment Expense	25.00
52300 Supplies Expense	356.90
52400 Telephone Expense	189.00
52500 Utilities Expense	257.00
Total Expenses	\$7,177.02
NET OPERATING INCOME	\$4,355.75
NET INCOME	\$4,355.75

Accrual Basis Thursday, August 11, 2022 03:02 PM GMT-05:00

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