



JOURNAL ENTRIES

Answer Key

Num	Date	Category	Account	Increasing or Decreasing?
29	7/13/20XX	Cash Drawer	197.89	
		Accounts Receivable		197.89
		Jasmine Null check #1265 - payment in full		
30	7/13/20XX	Accounts Receivable	390.00	
		Bank Service Charges	25.00	
		Checking		375.00
		Returned Check Fee Income		40.00
		Gloast NSF Check #915 and fees		
31	7/14/20XX	Cash Drawer	91.38	
		Accounts Receivable		91.38
		Elizabeth Manning payment #10-283 from June		
32	7/14/20XX	Checking	390.00	
		Accounts Receivable		390.00
		Payment in full by debit card - Gloast		
33	7/14/20XX	COGS	78.20	
		Accounts Payable		78.20
		Office for You - 10 boxes of stationary		
34	7/14/20XX	Payroll Expense	2,121.80	
		Checking		2,121.80
		7/1/20XX through 7/14/20XX payroll		
35	7/15/20XX	Rent Expense	1,200.00	
		Checking		1,200.00
		August rent payment		



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36	7/15/20XX	Accounts Payable	44.20	
	■	Checking		44.20
		Writing Stuff, LLC		
37	7/15/20XX	COGS	765.83	
	■	Accounts Payable		765.83
		Giftware items from Amazing Gifts		
38	7/17/20XX	Accounts Receivable	\$1,000.00	
	■	Book Sales		\$1,000.00
		State Schools		
39	7/17/20XX	Book Sales	125.00	
	■	Sales Tax Payable	8.75	
		Accounts Receivable		133.75
		Textbook returned by E. Manning		
40	7/17/20XX	Accounts Payable	37.50	
	■	COGS		37.50
		Credit Memo #721 - Office for You - returned five boxes of stationary		
41	7/20/20XX	Checking	584.02	
	■	Book Sales		529.91
		Sales Tax Payable		15.90
		Walk-in sale by debit card		38.21
42	7/20/20XX	Checking	880.00	
	■	Accounts Receivable		880.00
		Payment of 7/8/20XX invoice for SLPS		



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43	7/20/20XX	Checking	289.27	
	■	Cash Drawer		289.27
		Weekly deposit		