



TRANSACTION ANALYSIS CHART

Answer Key

Num	Date	Category	Account	Increasing or Decreasing?	Debit or Credit?
29	7/13/20XX	Asset	Cash Drawer	Increasing	Debit
	■	Asset	Accounts Receivable	Decreasing	Credit
30	7/13/20XX	Asset	Accounts Receivable	Increasing	Debit
	■	Expense	Bank Service Charges	Increasing	Debit
		Asset	Checking	Decreasing	Credit
		Income	Returned Check Fee Income	Increasing	Credit
31	7/14/20XX	Asset	Cash Drawer	Increasing	Debit
	■	Asset	Accounts Receivable	Decreasing	Credit
32	7/14/20XX	Asset	Checking	Increasing	Debit
	■	Asset	Accounts Receivable	Decreasing	Credit
33	7/14/20XX	COGS	COGS	Increasing	Debit
	■	Liability	Accounts Payable	Increasing	Credit
34	7/14/20XX	Expense	Payroll Expense	Increasing	
	■	Asset	Checking	Decreasing	
35	7/15/20XX	Expense	Rent Expense	Increasing	
	■	Asset	Checking	Decreasing	
36	7/15/20XX	Liability	Accounts Payable	Decreasing	
	■	Asset	Checking	Decreasing	
37	7/15/20XX	COGS	COGS	Increasing	
	■	Liability	Accounts Payable	Increasing	



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Answer Key

Num	Date	Category	Account	Increasing or Decreasing?	Debit or Credit?
38	7/17/20XX	Asset	Accounts Receivable	Increasing	Debit
	■	Income	Book Sales	Increasing	Credit
39	7/17/20XX	Income	Book Sales	Decreasing	Debit
	■	Liability	Sales Tax Payable	Decreasing	Debit
		Asset	Accounts Receivable	Decreasing	Credit
40	7/17/20XX	Liability	Accounts Payable	Decreasing	Debit
	■	COGS	COGS	Decreasing	Credit
41	7/20/20XX	Asset	Checking	Increasing	Debit
	■	Income	Book Sales	Increasing	Credit
		Income	Giftware Sales	Increasing	Credit
		Liability	Sales Tax Payable	Increasing	Credit
42	7/20/20XX	Asset	Checking	Increasing	Debit
	■	Asset	Accounts Receivable	Decreasing	Credit
43	7/20/20XX	Asset	Checking	Increasing	Debit
	■	Asset	Cash Drawer	Decreasing	Credit