

## [Your Name]'s Quincy Bookstore

Balance Sheet  
As of December 24, 2022

	TOTAL
<b>ASSETS</b>	
Current Assets	
Bank Accounts	
10000 Checking	129,856.04
<b>Total Bank Accounts</b>	<b>\$129,856.04</b>
Accounts Receivable	
11000 Accounts Receivable	7,450.06
<b>Total Accounts Receivable</b>	<b>\$7,450.06</b>
Other Current Assets	
12000 Undeposited Funds	0.00
12200 Prepaid Insurance	400.00
12300 Supplies Inventory	1,950.00
18000 Inventory Asset	99,072.50
<b>Total Other Current Assets</b>	<b>\$101,422.50</b>
<b>Total Current Assets</b>	<b>\$238,728.60</b>
Fixed Assets	
15000 Store Equipment and Fixtures	
15100 Original Cost	18,000.00
15200 Accumulated Depreciation	-2,933.26
<b>Total 15000 Store Equipment and Fixtures</b>	<b>15,066.74</b>
<b>Total Fixed Assets</b>	<b>\$15,066.74</b>
<b>TOTAL ASSETS</b>	<b>\$253,795.34</b>
<b>LIABILITIES AND EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 Accounts Payable	66.90
<b>Total Accounts Payable</b>	<b>\$66.90</b>
Credit Cards	
21000 Mastercard	132.79
<b>Total Credit Cards</b>	<b>\$132.79</b>
Other Current Liabilities	
2700 Store Equipment & Fixtures Loan	5,333.40
28000 Missouri Department of Revenue Payable	395.20
<b>Total Other Current Liabilities</b>	<b>\$5,728.60</b>
<b>Total Current Liabilities</b>	<b>\$5,928.29</b>
<b>Total Liabilities</b>	<b>\$5,928.29</b>
Equity	
31000 [First and Last Name], Equity	
31100 [First and Last Name], Investments	75,000.00
31300 [First and Last Name], Draw	-22,765.18
<b>Total 31000 [First and Last Name], Equity</b>	<b>52,234.82</b>
39000 Retained Earnings	
39999 Opening Balance Equity	170,909.40
Net Income	24,722.83
<b>Total Equity</b>	<b>\$247,867.05</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$253,795.34</b>

Accrual Basis Wednesday, August 10, 2022 10:15 AM GMT-05:00

1/1



Make sure to stay up-to-date with course information by joining our Private Facebook Group  
[www.facebook.com/groups/bsnsAtlasBookkeepingBasics](https://www.facebook.com/groups/bsnsAtlasBookkeepingBasics)

