



JOURNAL ENTRIES

Answer Key

Num	Date	Category	Account	Increasing or Decreasing?
14	7/7/20XX	Supplies Sales	\$25.98	
		■ Sales Tax Payable	1.82	
		Accounts Receivable		\$27.80
		Sales return from Jasmine Null		
15	7/7/20XX	COGS	1,928.16	
		■ Accounts Payable		1,928.16
		Bill for 72 textbooks rec'd 7/5/20XX from Educational Publishing, Inc.		
16	7/7/20XX	Accounts Receivable	3,037.36	
		■ Sales Discounts	337.49	
		Book Sales		3,300.00
		Supplies Sales		74.85
		Online Learning Schools w/ 10% discount		
17	7/8/20XX	Accounts Receivable	139.09	
		■ Keyboarding Services		75.00
		Supplies Sales		59.90
		Sales Tax Payable		4.19
		Jasmine Null		
18	7/8/20XX	Accounts Payable	1,070.00	
		■ Checking		1,070.00
		Educational Publishing, Inc. (opening balance)		



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19	7/8/20XX	Accounts Receivable	880.00	
	■	Book Sales		880.00
		St. Louis Public Schools - 8 textbooks		
20	7/10/20XX	Cash Drawer	102.51	
	■	Book Sales		20.97
		Supplies Sales		74.83
		Sales Tax Payable		6.71
		Cash sale		
22	7/10/20XX	Checking	259.70	
	■	Accounts Receivable		259.70
		St. Louis Public Schools Visa payment		
23	7/10/20XX	Checking	1,000.00	
	■	Accounts Receivable		1,000.00
		Home School Training partial pmt - Mastercard		
24	7/11/20XX	Checking	221.31	
	■	Book Sales		134.85
		Supplies Sales		71.98
		Sales Tax Payable		14.48
		Walk-in sale - Mastercard		
25	7/11/20XX	Checking	\$87.61	
	■	Supplies Sales		\$81.88
		Sales Tax Payable		5.73
		Walk-in sale - debit card		



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Num	Date	Category	Account	Increasing or Decreasing?
26	7/12/20XX	Accounts Receivable	8.00	
	■	Keyboarding Services		8.00
		Gregory Gloast		
28	7/12/20XX	Checking	102.51	
	■	Cash Drawer		102.51
		Weekly deposit		