



TRANSACTION ANALYSIS CHART

Answer Key

Num	Date	Category	Account	Increasing or Decreasing?	Debit or Credit?
14	7/7/20XX	Income	Supplies Sales	Decreasing	Debit
	■	Liability	Sales Tax Payable	Decreasing	Debit
		Asset	Accounts Receivable	Decreasing	Credit
15	7/7/20XX	COGS	COGS	Increasing	Debit
	■	Liability	Accounts Payable	Increasing	Credit
16	7/7/20XX	Asset	Accounts Receivable	Increasing	Debit
	■	Income (Contra)	Sales Discounts	Increasing	Debit
		Income	Book Sales	Increasing	Credit
		Income	Supplies Sales	Increasing	Credit
17	7/8/20XX	Asset	Accounts Receivable	Increasing	Debit
	■	Income	Keyboarding Sales	Increasing	Credit
		Income	Supplies Sales	Increasing	Credit
		Liability	Sales Tax Payable	Increasing	Credit
18	7/8/20XX	Liability	Accounts Payable	Decreasing	Debit
	■	Asset	Checking	Decreasing	Credit
19	7/8/20XX	Asset	Accounts Receivable	Increasing	Debit
	■	Income	Book Sales	Increasing	Credit
20	7/10/20XX	Asset	Cash Drawer	Increasing	Debit
	■	Income	Book Sales	Increasing	Credit
		Income	Supplies Sales	Increasing	Credit
		Liability	Sales Tax Payable	Increasing	Credit



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Answer Key

Num	Date	Category	Account	Increasing or Decreasing?	Debit or Credit?
22	7/10/20XX	Asset	Checking	Increasing	Debit
	■	Asset	Accounts Receivable	Decreasing	Credit
23	7/10/20XX	Asset	Checking	Increasing	Debit
	■	Asset	Accounts Receivable	Decreasing	Credit
24	7/11/20XX	Asset	Checking	Increasing	Debit
	■	Income	Book Sales	Increasing	Credit
		Income	Supplies Sales	Increasing	Credit
		Liability	Sales Tax Payable	Increasing	Credit
25	7/11/20XX	Asset	Checking	Increasing	Debit
	■	Income	Supplies Sales	Increasing	Credit
		Liability	Sales Tax Payable	Increasing	Credit
26	7/12/20XX	Asset	Accounts Receivable	Increasing	Debit
	■	Income	Keyboarding Services	Increasing	Credit
28	7/12/20XX	Asset	Checking	Increasing	Debit
	■	Asset	Cash Drawer	Decreasing	Credit