

TRANSACTION ANALYSIS CHART

Answer Key

Date	Category	Account	Increasing or Decreasing?	Debit or Credit?
7/2/20XX	Asset	Cash Drawer	Increasing	Debit
	Income	Book Sales	Increasing	Credit
	Income	Keyboarding Services	Increasing	Credit
	Liability	Sales Tax Payable	Increasing	Credit
7/2/20XX	Asset	Accounts Receivable	Increasing	Debit
	Income	Book Sales	<u>_</u>	Credit
	Liability	Sales Tax Payable	Increasing	Credit
7/2/20XX	Asset	Cash Drawer	Increasing	Debit
	Asset	Accounts Receivable	Decreasing	Credit
7/2/20XX	Asset	Accounts Receivable	Increasing	Debit
	Income	Supplies Sales	Increasing	Credit
7/2/20XX	Asset	Checking	Increasing	Debit
	Income	Book Sales	Increasing	Credit
7/3/20XX	Asset	Cash Drawer	Increasing	Debit
	Asset	Accounts Receivable	Decreasing	Credit
7/3/20XX	Asset	Accounts Receivable	Increasing	Debit
110120101				Credit
	Liability	Sales Tax Payable	Increasing	Credit
7/2/2022	Accet	Chooking	Inorogoing	Debit
//3/2028				Debit Credit
	7/2/20XX 7/2/20XX 7/2/20XX 7/2/20XX 7/2/20XX 7/2/20XX	7/2/20XX Asset Income Income Liability Income 7/2/20XX Asset Income Liability 1 Income 1 Income 1 Income 1 Income 1 Income 1 Income 1 Asset 1 Asset 1 Income 1 Asset 1 Income 1 Asset 1 Asset 1 Income 1 Income	7/2/20XX Asset Cash Drawer Income Book Sales Income Keyboarding Services Liability Sales Tax Payable 7/2/20XX Asset Asset Accounts Receivable Income Book Sales Liability Sales Tax Payable Income Book Sales Liability Sales Tax Payable Income Book Sales Liability Sales Tax Payable Asset Accounts Receivable Asset Cash Drawer Asset Accounts Receivable Income Supplies Sales Income Supplies Sales Income Book Sales Income Supplies Sales Income Book Sales Asset Checking Income Book Sales Asset Checking 7/3/20XX Asset Asset Accounts Receivable Income Supplies Sales Income Supplies Sales Income Supplies Sales Liability	Date Category Account Decreasing? 7/2/20XX Asset Cash Drawer Increasing Income Book Sales Increasing Income Keyboarding Services Increasing Liability Sales Tax Payable Increasing 7/2/20XX Asset Accounts Receivable Increasing Income Book Sales Increasing Increasing Increasing Increasing Income Sales Tax Payable Increasing Income Book Sales Increasing Income Supplies Sales Increasing Income Book Sales Increasing Income Book Sales Increasing Income Book Sales Increasing Income Book Sales Increasing Increasing Increasing Income Sales Tax Payab



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Answer Key

Num	Date	Category	Account	Increasing or Decreasing?	Debit or Credit?
10	7/5/20XX	Asset	Accounts Receivable	Increasing	Debit
		Income	Book Sales	Increasing	Credit
		Liability	Sales Tax Payable	Increasing	Credit
11	7/5/20XX	COGS	COGS	Increasing	Debit
		Liability	Accounts Payable	Increasing	Credit
13	7/5/20XX	Asset	Checking	Increasing	Debit
		Asset	Cash Drawer	Decreasing	Credit