

Quincy Bookstore
Balance Sheet
As of December 10, 2022

	Dec 10, 22
ASSETS	
Current Assets	
Checking/Savings	
10000 · Checking	132,115.67
Total Checking/Savings	132,115.67
Accounts Receivable	
11000 · Accounts Receivable	7,464.39
Total Accounts Receivable	7,464.39
Other Current Assets	
12100 · Inventory Asset	99,819.11
12200 · Prepaid Insurance	400.00
12300 · Supplies	1,950.00
Total Other Current Assets	102,169.11
Total Current Assets	241,749.17
Fixed Assets	
15000 · Store Equipment & Fixtures	
15100 · Original Cost	18,000.00
15200 · Accumulated Depreciation	-2,933.26
Total 15000 · Store Equipment & Fixtures	15,066.74
Total Fixed Assets	15,066.74
TOTAL ASSETS	256,815.91
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 · Accounts Payable	2,300.00
Total Accounts Payable	2,300.00
Other Current Liabilities	
25500 · Sales Tax Payable	319.79
27000 · Store Equipment & Fixtures Loan	5,333.40
Total Other Current Liabilities	5,653.19
Total Current Liabilities	7,953.19
Total Liabilities	7,953.19
Equity	
30000 · Opening Balance Equity	170,909.40

**Quincy Bookstore
Balance Sheet
As of December 10, 2022**

	<u>Dec 10, 22</u>
31000 · [First & Last Name], Equity	
31100 · [Your Name], Investments	75,000.00
31300 · [Your Name], Draw	<u>-22,765.18</u>
Total 31000 · [First & Last Name], Equity	52,234.82
Net Income	<u>25,718.50</u>
Total Equity	<u>248,862.72</u>
TOTAL LIABILITIES & EQUITY	<u><u>256,815.91</u></u>