

Quincy Bookstore

QBS - COA

COA - Step 7

Account	Type	Balance Total	Description
10000 · Checking	Bank	130,870.25	
11000 · Accounts Receivable	Accounts Receivable	2,950.00	Unpaid or unapplied customer invoices and credits
12100 · Inventory Asset	Other Current Asset	101,655.00	Costs of inventory purchased for resale
12200 · Prepaid Insurance	Other Current Asset	400.00	
12300 · Supplies	Other Current Asset	1,950.00	
15000 · Store Equipment & Fixtures	Fixed Asset	18,000.00	Furniture and equipment with useful life exceeding one year
15100 · Original Cost	Fixed Asset	18,000.00	
15200 · Accumulated Depreciation	Fixed Asset	0.00	
20000 · Accounts Payable	Accounts Payable	2,300.00	Unpaid or unapplied vendor bills or credits
21000 · Mastercard	Credit Card	500.00	
24000 · Payroll Liabilities	Other Current Liability	0.00	Unpaid payroll liabilities. Amounts withheld or accrued, but not yet paid
25500 · Sales Tax Payable	Other Current Liability	0.00	Unpaid sales taxes. Amounts charged on sales, but not yet paid to th...
27000 · Store Equipment & Fixtures Loan	Other Current Liability	8,121.00	
30000 · Opening Balance Equity	Equity	192,019.43	Opening balances during setup post to this account. The balance of t...
31000 · [First & Last Name], Equity	Equity	52,234.82	
31100 · [Your Name], Investments	Equity	75,000.00	
31200 · [Your Name], Earnings	Equity	0.00	
31300 · [Your Name], Draw	Equity	-22,765.18	
40000 · Sales and Service Income	Income		
40100 · Book Sales	Income		
40200 · Keyboarding Sales	Income		
40300 · Supplies Sales	Income		
45000 · Sales Discounts	Income		
49000 · Misc Fees Income	Income		
49900 · Uncategorized Income	Income		Income not categorized elsewhere
50000 · Cost of Goods Sold	Cost of Goods Sold		
50100 · Purchases	Cost of Goods Sold		Costs of items purchased and then sold to customers
50200 · Merchandise Discounts	Cost of Goods Sold		
51000 · Bank Service Charges	Expense		
51100 · Computer and Internet Expense	Expense		
51200 · Depreciation Expense	Expense		
51300 · Equipment Rental Expense	Expense		
51400 · Insurance Expense	Expense		
51410 · Fire Insurance	Expense		
51420 · Liability Insurance	Expense		
51500 · Interest Expense	Expense		
51600 · Janitorial Expense	Expense		
51700 · Miscellaneous Expense	Expense		
51800 · Payroll Expenses	Expense		Payroll expenses
51900 · Postage and Delivery Expense	Expense		
52000 · Printing & Reproduction Expense	Expense		
52100 · Rent Expense	Expense		
52200 · Repairs & Maintenance Expense	Expense		
52300 · Supplies Expense	Expense		
52400 · Telephone Expense	Expense		
52500 · Utilities Expense	Expense		
59000 · Uncategorized Expenses	Expense		Expenses not categorized elsewhere