

Quincy Bookstore Chart of Accounts - Step 3b

Account	Type	Balance Total	Accnt. #
10000 · Checking	Bank	130,870.25	10000
12100 · Inventory Asset	Other Current Asset	0.00	12100
12200 · Prepaid Insurance	Other Current Asset	400.00	12200
12300 · Supplies	Other Current Asset	1,950.00	12300
15000 · Store Equipment & Fixtures	Fixed Asset	18,000.00	15000
15100 · Original Cost	Fixed Asset	18,000.00	15100
15200 · Accumulated Depreciation	Fixed Asset	0.00	15200
21000 · Mastercard	Credit Card	500.00	21000
24000 · Payroll Liabilities	Other Current Liability	0.00	24000
25500 · Sales Tax Payable	Other Current Liability	0.00	25500
27000 · Store Fixtures & Equipment Loan	Long Term Liability	18,000.00	27000
30000 · Opening Balance Equity	Equity	80,485.43	30000
31000 · Your Name, Equity	Equity	52,234.82	31000
31100 · Your Name, Investments	Equity	75,000.00	31100
31200 · Your Name, Earnings	Equity	0.00	31200
31300 · Your Name, Draw	Equity	-22,765.18	31300
66000 · Payroll Expenses	Expense		66000