

Quincy Bookstore Chart of Accounts - Step 3a

Account	Type	Balance Total	Acct. #
10000 · Checking	Bank	130,870.25	10000
12100 · Inventory Asset	Other Current Asset	0.00	12100
15000 · Furniture and Equipment	Fixed Asset	0.00	15000
17000 · Accumulated Depreciation	Fixed Asset	0.00	17000
24000 · Payroll Liabilities	Other Current Liability	0.00	24000
25500 · Sales Tax Payable	Other Current Liability	0.00	25500
30000 · Opening Balance Equity	Equity	78,635.43	30000
31000 · Your Name, Equity	Equity	52,234.82	31000
31100 · Your Name, Investments	Equity	75,000.00	31100
31200 · Your Name, Earnings	Equity	0.00	31200
31300 · Your Name, Draw	Equity	-22,765.18	31300
66000 · Payroll Expenses	Expense		66000